

## BRI BUSINESS RECOVERY AND INSOLVENCY

### CREDITORS' GUIDE TO FEES

#### **Charge-out rates**

<b>Grade</b>	<b>Charge-out rate (£ per hour, charged in 6 minute units)</b>
Directors/Insolvency Practitioners	365 - 485
Managers and Assistant managers	310 - 365
Administrators	165 - 240
Secretaries & Support Staff	165

**Rates are subject to a periodic review and are likely to increase each April.**

**A copy of our previous rates can be found on our website at  
[www.briuk.co.uk](http://www.briuk.co.uk)**

#### **Agent costs**

These are charged at cost based upon the charge(s) made by the Agent instructed. The term "Agent" includes:

- Solicitors/legal fees.
- Auctioneers/valuers.
- Accountants.
- Quantity surveyors.
- Estate agents.
- Other specialist advisors

#### **Other expenses**

These are payments to those providing the service to which the expense relates who are not an associate of the office holder.

#### **Category 1 expenses**

Examples of Category 1 expenses include Agent's costs as detailed above as well as items such as insurance, statutory advertising, external meeting room hire, external storage and specific bond.

#### **Category 2 expenses**

These are payments to associates or payments which have an element of shared costs.

Associates are defined as an entity with which the firm, office holder or staff member has a business or personal relationships with, perceived or actual. In the normal course of business, BRI do not charge Category 2 expenses.

#### **Subcontractors**

In this case no subcontractors will be employed.